

PRESS RELEASE

Matthias Benz expands Zeppelin Group Management Board

Garching near Munich, July 1, 2024: Matthias Benz starts as a member of the Zeppelin Group Management Board. He will expand the Management Board to five members before taking over from Peter Gerstmann as Chairman of the Group Management Board on October 1, 2024.

Matthias Benz was previously CEO of Raufoss Technology and worked for the ZF Group for many years. There he held various national and international management positions. Within the Zeppelin Group, he will join Peter Gerstmann, Chairman of the Group Management Board, Fred Cordes, COO, Christian Dummler, CFO and Alexandra Mebus, CHRO.

"I am looking forward to an excellently positioned, committed and motivated team at Zeppelin," says Matthias Benz. "Peter Gerstmann and I will be using the next three months intensively to transfer knowledge and get to know business customers, partners and employees."

Peter Gerstmann, who has helped shape the Zeppelin Group for over 24 years, had already communicated at an early stage that he would not be available for a further period as Chairman of the Group Management Board and would like to hand over to a successor. The Supervisory Board of Zeppelin GmbH already approved Matthias Benz's succession in December 2023.

Caption:

The Group Management Board of the Zeppelin Group (from left to right): Fred Cordes, Peter Gerstmann, Matthias Benz, Alexandra Mebus, Christian Dummler
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About the Zeppelin Group

The Zeppelin Group offers solutions in the construction industry, drive and energy systems, engineering and plant engineering. The Group provides customers with expertise in a number of areas, from the distribution and service of construction, mining, forestry and agricultural machinery, through rental and project solutions for the construction sector and industry as a whole, to drive and energy systems as well as engineering and plant engineering and enhances its offering with digital capabilities in all areas. Zeppelin is active worldwide in 26 countries. In the 2023 financial year, the Group workforce comprised over 10,000 employees and generated sales of EUR 3.9 billion. The Group organizes its activities into five strategic business units (Construction Equipment Germany / Austria, Construction Equipment International, Rental, Power Systems, and Plant Engineering) and the Zeppelin Group IT Services. Zeppelin GmbH is the Group holding company. It is legally domiciled in Friedrichshafen and has its head office in Garching near Munich. The Zeppelin Group is a foundation-owned company. Its roots can be traced back to the establishment of the Zeppelin Foundation by Graf Ferdinand von Zeppelin in 1908. For more information, visit zeppelin.com.

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